

Coronavirus Response and Relief Supplemental Appropriations Act  
Higher Education Emergency Relief Fund III

1. IBMC College was informed of HEERF III eligibility in January of 2021. All funds received had to be distributed directly to eligible students.
2. IBMC College was allocated \$538,596 in HEERF III for emergency financial aid grants to students.
3. As of December 1, 2021 IBMC College has distributed a total of \$498,428.92 in HEERF III.
4. Estimated Total number of eligible students: 563
5. Total number of students who have received emergency financial aid funding: 338
6. Method to Distribution:
  - a. Student had to apply for the grant through a paper or online application.
  - b. Student had to justify need through the application.
  - c. Students were funded with the following initial EFC criteria:
    - i. **0-EFC- \$1250**
    - ii. **1-100 EFC= 1000**
    - iii. **101-500= \$750**
    - iv. **501-+= \$500**
  - d. Students in need of more or opting out of funding could designate on the application form. Students could receive up to \$750 additional dollars.
7. Emails, texts and classroom visits were used to ensure all students has access to the application and information.



Steve Steele, CEO