

Coronavirus Response and Relief Supplemental Appropriations Act
Higher Education Emergency Relief Fund II

1. IBMC College was informed of HEERF II eligibility in January of 2021. All funds received had to be distributed directly to eligible students.
2. IBMC College was allocated \$898,597 in HEERF II for emergency financial aid grants to students.
3. As of June 30, 2022 IBMC College has distributed a total of \$898,597 in HEERF II.
4. Estimated Total number of eligible students: 545
5. Total number of students who have received emergency financial aid funding: 451
6. Method to Distribution:
 - a. Student had to apply for the grant through a paper or online application.
 - b. Student had to justify need through the application.
 - c. Students were funded with the following initial EFC criteria:
 - i. 0-100- \$2250
 - ii. 101-500- \$2000
 - iii. 501-1000- \$1750
 - iv. 1001+- \$1500
 - d. Students in need of more or opting out of funding could designate on the application form.
7. Emails, texts and classroom visits were used to ensure all students has access to the application and information.



Steve Steele, CEO